

		Approved Budget 11/12	Actual 2011/12	Variance
		£'000	£'000	£'000
Income	Dwelling Rent	(34,121)	(34,288)	(167)
	Service Charges	(748)	(770)	(22)
	Shops/Garages/Furn/Other Rent	(2,329)	(2,404)	(75)
	Interest On Balances	(78)	(36)	42
	Fees/Other	(719)	(700)	19
	Net Income	(37,995)	(38,198)	(204)
Expenditure	Item 8 Interest Payable	752	753	1
	Rent/Income Collection	576	454	(122)
	Tower Blocks and Flats	603	610	8
	Management/Infrastructure	2,091	200,456	198,365
	Depreciation	10,017	8,133	(1,884)
	ICT services	281	281	()
	Contact Centre	644	640	(3)
	Rent Team	463	433	(30)
	Tenant's Participation	300	241	(59)
	Furnished Tenancies	464	553	89
	Local Housing Management	874	837	(37)
	Major Projects/Policy/Technical	737	627	(110)
	<i>Sub Total Tenancy Management</i>	<u>17,802</u>	<u>214,020</u>	<u>196,218</u>
	Caretaking Service	941	941	
	Garden Scheme	268	268	
	Void Property officers/Garage team	248	248	
	Day to Day Responsive	3,335	3,505	170
	Planned Maintenance	5,745	5,352	(393)
	Capital	636	881	246
	<i>Sub Total Direct Services</i>	<u>11,173</u>	<u>11,195</u>	<u>22</u>
	Total Expenditure	28,975	225,215	196,240
	Appropriations	AMRA	(10,017)	(392)
National Subsidy Payment		18,599	13,084	(5,515)
Depreciation and Impairment				
Net Transfer To/From Reserves		(181)	179	360
CDC, Pensions & Retirement Costs		74	68	(6)
Employers Pension FRS17 Adj		45	(8)	(54)
Adj Accounting Basis			(2,040)	(2,040)
Funding resource			(198,528)	(198,528)
	<u>8,520</u>	<u>(187,637)</u>	<u>(196,157)</u>	
Total HRA Surplus - Deficit	(500)	(620)	(120)	

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